

Broker-dealer Company
Tesla Capital a.d. Belgrade

TARIFF RULEBOOK

Pursuant to Article 163, Paragraph 1 of the Law on the Capital Market (*"The Official Gazette of the Republic of Serbia" No. 31/2011, 112/2015, 108/2016, 9/2020 and 153/2020*) on March 16th, 2022 the Director of the company have brought the following

TARIFF RULEBOOK
Broker-dealer Company
Tesla Capital a.d. Belgrade

I GENERAL PROVISIONS

Article 1

This Tariff Rulebook shall regulate the amounts/percentages for brokerage commission and other fees which the Broker-dealer Company, Tesla Capital a.d. Belgrade (Hereinafter: The Company), shall charge for its services in trade and financial instrument trade and in conducting its activities.

Article 2

In each individual case, the broker and the client may, in agreement, determine the commission and fee up to the maximum amount stated herein.

Article 3

The tariff for broker's commissions and other fees charged by the Company are determined in the following manner:

1. commission for brokerage activities;
2. commissions and fees for portfolio management activities;
3. fees for borrowing securities activities;
4. safekeeping and administration of financial instruments and funds for the account of the client, including safekeeping instruments and related services ;
5. Fees for services in connection with the offer and sale of financial instruments without a firm commitment basis; fee for issuing agent activities;
6. fee for performing the duties of a member of the Central Securities Depository and Clearing House;
7. fee related to advising companies on capital structure, business strategy, mergers, purchasing companies and similar issues;
8. fees and commissions for other activities related to a company's activity.

Article 4

The following are not included in provisions and other fees of the Company: value added tax, commissions and other costs of the Belgrade Stock Exchange, foreign intermediary, Securities Commission, Shareholders Fund, as well as commissions and other fees from the Central Securities Depository and Clearing House, payment transactions of domestic and foreign banks, as well as other state institutions, organization or agencies, on the basis for performing company activities.

II BROKERAGE COMMISSIONS

Article 5

The maximum commission for brokerage activities is the amount up to which the company charges a commission to its clients for intermediary services in the selling or buying, that is for selling or buying or transfer and trade, per any other basis (Hereinafter: Trade), of securities and other financial instruments.

COMMISSION FOR TRADE IN EQUITY SECURITIES

Article 6

For trade in shares and other financial instruments, the Company charges a percentage of the value of the transaction, as commission, which cannot exceed the maximum amount of 20%.

The Company shall charge a commission, in accordance with the general documents pertaining to the Share Fund, for activities representing The Share Fund of the Republic of Serbia in the sale of shares. The Company shall charge the amount of 500 dinars for receipt of orders, as well as for the revocation of trade orders.

COMMISSION FOR DEBT SECURITIES TRADING

Article 7

Trade in securities of The Republic of Serbia, the National Bank of Serbia and companies:

For debt securities trading (notes, bonds, etc) whose issuer is The Republic of Serbia, cities, municipalities, the National Bank of Serbia and the companies, the Company charges a percentage of the value of the transaction, as commission, which cannot exceed the maximum amount of 5%.

The Company shall charge the amount of 500 dinars for receipt of orders, as well as for the revocation of trade orders.

COMMISSION FOR FINANCIAL DERIVATIVE TRADING

Article 8

For financial derivative and other financial instrument trading, the Company charges a percentage of the value of the transaction, as a brokerage commission, which cannot exceed the maximum amount of 10%.

The Company shall charge the amount of 500 dinars for receipt of orders, as well as for the revocation of trade orders.

III COMMISSION FOR PORTFOLIO MANAGEMENT ACTIVITIES

Article 9

For activities related to managing securities (portfolio management activities), the Company charges fees according to a separate agreement reached with the client. The maximum amount of that commission and fee for portfolio management activities amounts to:

- quarterly management commission, 0.5% of the portfolio value;
- fee from realized annual profit shall be defined by a contract;
- fee for termination of a management contract shall be defined by a contract;

IV FEE FOR ISSUING AGENT ACTIVITIES

Article 10

For conducting agent activities for issuing financial instruments, including the initial public offer of the financial instruments, the fee is determined in the maximum percent of 9.99% of the issued value.

V OTHER COMMISSIONS AND FEES

Article 11

For conducting activities in borrowing securities, as well as providing advisory services related to the issuance and trade in securities and other activities related to financial instrument trading, preparing

analysis and other advisory activities related to all legal institutions regulated by the Law on the Capital Market and the Law governing business companies organized in the form of joint stock companies, fees are determined by a contract between the client and the Company.

For intermediary activities in borrowing securities, the Company charges a commission which cannot exceed the maximum amount of 5% of the nominal value of the borrowed securities.

Article 12

For activities which the Company conducts for the client, primarily as a member of the Central Securities Depository and Clearing House, the Company charges commissions and fees up to the following maximum limits:

N°	Corporate services	Commission, fee
1.	Fee for opening an issuer account	Up to 500,000.00 RSD
2.	Fee for submitting a request for receiving CFI code and ISIN number	Up to 100,000.00 RSD
3.	Fee for monthly maintenance (administration) of issuer account	Up to 100,000.00 RSD
4.	Fee for exchange of securities	Up to 50,000.00 RSD
5.	Fee for a notice of a shareholder's assembly meeting	Up to 5,000.00 RSD
6.	Fee for submitting a uniform record of shareholders	Up to 5,500.00 RSD
7.	Fee for an analysis of individual securities on the Belgrade Stock Exchange	Up to 100,000.00 RSD
8.	Fee for an analysis of individual securities/financial products linked to a foreign stock exchange	Up to 1,000,000.00 RSD
9.	Fee for submission of periodic reports / analysis of individual securities on the Belgrade Stock Exchange	Up to 100,000.00 RSD
10.	Fee for submission of periodic reports / analysis of individual securities /financial products / indices linked to a foreign stock exchange	Up to 1,000,000.00 RSD
11.	Fee for preparing a portfolio analysis	Up to 100,000.00 RSD
12.	Fee for preparing an analysis of the domestic market	Up to 100,000.00 RSD
13.	Fee for preparing an analysis of the foreign market	Up to 1,000,000.00 RSD
14.	Fee for homogenizing shares according to series	Up to 500,000.00 RSD
15.	Fee for acquirer for development and implementation of a takeover bid, the acquisition of own shares (purchase, cancel, sales), purchase from dissenting shareholders, the compulsory purchase of shares	Up to 9.99% of value of the transaction and a fee of up to 1,000,000.00 RSD
16.	Fee for harmonizing register of shareholders	Up to 500,000.00 RSD
17.	Fee for submitting a request for banning shares from the Belgrade Stock Exchange market	Up to 200,000.00 RSD
18.	Fee for submitting a request for deletion from the Register of public companies	Up to 200,000.00 RSD

19.	Fee for deletion of shares for the purpose of a change in legal form, statutory changes which allow for the deletion of issuer shares	Up to 200,000.00 RSD
20.	Fee for placing securities on the market, preparing prospect	Up to 500,000.00 RSD
21.	Annual update of the issuers Profile on The Belgrade Stock Exchange	Up to 150,000.00 RSD
22.	Fee for filing out and submitting forms to competent institutions (notice of owning shares with voting rights, privileged information, etc)	Up to 50,000.00 RSD
23.	Fee for notifying competent institutions of important events, per notification	Up to 50,000.00 RSD
24.	Fee for submitting other requests to the Securities Commission, Central Securities Depository and Clearing House, Share Fund, Agency for Privatization, Committee for Protection of Competition and other competent bodies and institutions	Up to 3,000,000.00 RSD
25.	Fee for preparing a draft for shareholders assembly (homogenization, mergers, absorptions, change in legal form, preparation of material for shareholders assembly, notice of shareholders assembly, power of attorney, form for extinguishing due absence, proposal of decisions, report from shareholders assembly, etc)	Up to 400,000.00 RSD

Article 13

For activities of administration of financial instruments and funds that the Company performs for a client, the Company charges commissions and fees up to the following maximum amounts:

N°	Administration of financial instruments and funds	Commission, fee
26.	Fee for opening share account	For a natural person: up to 1.500.00 RSD For a legal entity: up to 10,000.00 RSD
27.	Fee for opening a financial instrument joint account	Up to 100,000.00 RSD
28.	Fee for opening a financial instrument pledge account	Up to 100,000.00 RSD
29.	Fee for opening an account of deposited securities	Up to 50,000.00 RSD
30.	Safekeeping of financial instruments	Domestic market: 0,30% on a basis of 10.000.000 EUR and below 0,20% on a basis of above 10.000.000 EUR 0,15% on a basis of 50.000.000 EUR 0,10% on a basis of 100.000.000 EUR Foreign market*:

		Depending on financial markets / tariff group, max 1% min. 50 EUR per month per account
31.	Management and administration of financial instruments for professional clients on proprietary / joint accounts and for small clients on joint accounts	Domestic market: Up to 0.50% per annum, not less than 1,500.00 RSD per month Foreign market: Up to 1% per annum, not less than 500.00 RSD per month
32.	FOP (free of payment)-Admission of financial instruments on the account	Domestic market: No fees Foreign market: Up to 20,000.00 RSD
33.	FOP (free of payment) - Rebooking of financial instruments to another account at the order of a natural person: gift, inheritance, and other transfers of financial instruments without payment	Domestic and foreign markets: If the recipient's account is with the Company - Up to 15,000 dinars If the recipient's account is with another depository 2% of the market value or if there is no market value, of the nominal value, minimum 10,000.00 RSD per order
34.	FOP (free of payment) - Rebooking of financial instruments of the issuer that is a non-public company, to another account at the request of a legal entity: transfer of financial instruments without fee, transfer of financial instruments on the basis of restructuring within the holding, transfer of financial instruments between related legal entities and other transfers of financial instruments without paying	Up to 1% of the nominal value, and minimum of 100,000 dinars per order
35.	FOP (free of payment) - Rebooking of financial instruments of the issuer which is a public company, to another account at the request of a legal entity: transfer of financial instruments without fee, transfer of financial instruments on the basis of restructuring within the holding, transfer of financial instruments between related legal entities and other transfers of financial instruments without paying	Up to 1% of the market value, and minimum of 100,000 dinars per order
36	Transfer of securities from the ownership account of one member of the Central Registry to the ownership account of the same owner with another member of the Central Registry (change of depository) for a natural person during the Takeover bid of the shares in question	3% of the total value of the instrument on the day of transfer, at the last price of the organized market / MTP (ie 3% of the total nominal value if the instrument is not traded on organized market

		/ MTP) but not less than 30,000.00 RSD
37.	Transfer of securities from the ownership account of one member of the Central Registry to the ownership account of the same owner with another member of the Central Registry (change of depository) for legal entities during the Takeover bid of the shares in question	3% of the total value of the instrument on the day of transfer, at the last price of the organized market / MTP (ie 3% of the total nominal value if the instrument is not traded on organized market / MTP) but not less than 50,000.00 RSD
38.	Fee for rebooking order between the accounts of the same receiver/change of depository (except for change of depository of the issuing account)	2% of the market value, or if there is no market value, of the nominal value, minimum 10,000.00 RSD per order
39.	Change of the depository of the issuing account to another member of the Central Registry (termination of the Agreement on the provision of services of a corporate agent)	0.3% of the nominal value of the issue of shares and a minimum of 50,000.00 dinars
40.	OTC transfer of financial instruments from customer/seller account outside the organized market (OTC - sale of shares, takeover bid, incompatibility, compulsory purchase of shares, payment of the value of shares based on the entitlement to purchase of shares and other OTC transactions with payment)	500 dinars for receipt of orders and up to 5% of the market value
41.	Fee for activation of pledge on financial instruments	Up to 300,000 RSD - legal entity Up to 150,000 RSD - natural person;
42.	Fee for registration/deletion of pledge on financial instruments at the order of natural person	Up to 20,000.00 RSD
43.	Fee for registration/deletion of pledge on financial instruments at the order of legal entity	Up to 300,000.00 RSD
44.	Fee for registration/deletion of ban on disposal	Up to 10,000.00 RSD
45.	Fee for implementing the compulsory execution on shares	Up to 5% of the value of the transaction
46.	Change of entered personal data at the request of the client (ID number, name, address, representative, etc.), upon request	Up to 10,000 RSD - natural person; Up to 40,000 RSD - legal entity
47.	Fee for representation at shareholders assembly meeting	Up to 200,000.00 RSD
48.	Fee for issuing duplicates-copies of trade notices and certificates per request form the client, per document	Up to 2,000.00 RSD
49.	Creation and delivery of Notification of major holdings for the client	10,000.00 RSD
50.	Opening of cash accounts in the books of the Company	No fees
51.	Keeping of a cash account	Up to 0.9% per month from the account balance

52.	Clearing and settlement of cash transactions with financial instruments on the stock exchange and off-exchange trading	Domestic market: Up to 0.50%, not less than 100 RSD Foreign market: Up to 0.50%, not less than 2,000.00 RSD
53.	Payment of dividends, coupons, liquidation residue and bankruptcy estate	Up to 10% of the value of the payment
54.	Payment of shares value according to court decisions	Up to 10% of the value of the payment

** Tariff item 30. - Note: It is calculated daily, and charged monthly on invoices.*

For foreign markets, the amount of fees and commissions varies depending on the relevant market in which the instrument is held. Fees may be contracted separately for specific markets, account or type of financial instrument. The fee is stated without VAT on an annual basis. It is calculated daily, and the payment is monthly according to the account- portfolio. The basis for calculating the fee is the value of financial instruments on the account. It is calculated based on the actual number of days in the month and a calendar year of 360 days. Listed financial instruments are valued daily at the market price, and debt instruments as well as instruments that market data are not available, at nominal value. For shares of issuing companies that are in bankruptcy / liquidation, the basis for the calculation of this tariff is zero.

If the obtained value falls below the minimum fixed amount specified in this tariff, a fixed amount is calculated unless otherwise agreed.

For performing tasks regarding the offer for the takeover of shares and compulsory acquisition of shares, the Company shall charge the fee specified under separate Agreement.

For the dividend payment pursuant to the Services Agreement in performing the corporate actions procedure for the Issuer, the fee shall be regulated under a separate Agreement.

Article 14

For performing tasks of a Marker Maker, the fee shall be determined under Agreement by and between the Company and Client in the amount common for a certain type of tasks in the organized securities market.

Article 15

For tasks which the Company performs for the Client as a Corporate Agent, a separate Agreement shall be entered into where fees and lump sums paid by the Client to the Company, on a one-time basis annually, or as a monthly payment, shall be specified.

Article 16

For operations of providing other investment services on the basis of court rulings and decisions of the state bodies The Company charges a fee in the maximum amount up to 5% of the transaction value.

For the business of providing accompanying services the Company charges a fee in the amount of 3% of the transaction value.

VI COSTS

Article 17

While performing tasks for the Client, the Company has certain actual costs, such as cost of an add in means of public information and communication; telephone, fax or Internet costs related to execution of Client's orders or instructions; mail costs; travel costs; various bank costs, and the like; the Client is obliged to refund such costs to the Company in full amount according to issued invoices or the Company will, without a client's consent, collect cash from his cash account with the Company and send him an invoice or a notice about it.

Article 18

The Company may in performing broker-dealer activities in securities trading execute orders of both Buyer and Seller. In such a case, the Company may charge the commissions only in the manner stipulated under Article 825 of the Law on Contracts and Torts, i.e. if not agreed otherwise, it may request from each party only half up to the maximum broker commission under this Rulebook.

VII FINAL PROVISIONS

Article 19

Managing Director or Director of the Company has the right to determine in individual cases lower commission rates and fees, or, exceptionally, it may also exclude them, depending on the interest of the Company and Clients and market movements. Also, these persons can transmit this power to other employees, if it is in the interest of the Company. Shutting down payment fees and commissions for specific tariff rates of this Tariff Rulebook, Managing Director and Director of the Company may be made only together, without transferring powers to other employees.

Article 20

On the day of the beginning of the application of the provision of this Tariff Rulebook, the provisions of the previous Tariff Rulebook of the Company dated 16.11.2020 are repealed.

The Company shall publish this Tariff Rulebook on its website.

This Tariff Rulebook shall enter into force and shall be applied on the seventh day from the publication on the Company's website in accordance with Articles 163 and 171 of the Law on the Capital Market.

For the Company

/s/ Miodrag Ristić
General manager