

In accordance with Article 40 of Rulebook on rules of conduct for investment firms when providing investment services ("RS Official Gazette" no. 89/2011 and 44/2012), Rules and Procedures for business operations for BDD TESLA CAPITAL A.D. BELGRADE from 18/11/2013, the General director Vladimir Glišović, on 08.09.2014. issues:

MANUAL FOR ADMISSION OF PHONE ORDERS FOR CLIENTS OF TESLA CAPITAL AD

1. Manual for admission of phone orders for clients is a document that defines the sequence of procedures, and aims to guide the client in placing the order over the phone and to empower the client in the process of placing the order over the phone, and it is in accordance with the Rules and Procedures for business operations and with the Annex to the Agreement on the provision of investment services.
2. The client calls the phone number **+381 11 3020045** with a phone number that is specified in Annex to the Agreement on the provision of investment services, to place the order over the phone. The Client is obliged to check out the website **www.tesla-capital.com** before placing orders by phone, for the phone number for placing orders by phone, in the event that due to technical reasons there is a change in the above phone number.
3. Orders by telephone are accepted at the time of working with clients from **09:00 to 17:00 hours**.
4. Switchboard determines the identification of the client based on a phone number, and in case a client calls with a phone number that is determined in Annex to the Agreement on the provision of investment services, the client's name appears on the phone's display, and broker only answers the call of the recognized client. After answering the call, the broker requires the client to also identify by PIN number which is assigned to the Client at the signing of the Annex to the Agreement on the provision of investment services, and only after PIN number is properly spoken by Client, the broker allows the client to pronounce the elements of the order.
5. The Client gives to the broker the transaction data as follows:
 - a. type of the order: buy/sell/recall/modification
 - b. descriptive determination of the securities
 - c. quantity of Securities
 - d. price of securities (market or limit order with price quotation)
 - e. time limit of the order (daily order, order to recall, order until the day).
6. After entering data in the client application, broker is obliged to repeat to the client the information on the intended transaction and asks the client whether all elements of the order

are clear to him, and if he confirms the accuracy of the spoken data for placing an order. Client must provide a clear unambiguous confirmation that all the elements of the given order are read out to him.

7. When placing orders by telephone, conversation cannot be interrupted and must run continuously, i.e. in the case of interruption, which occurred by the will or without a will of the Client, the Client must call the broker again, it will be deemed that started and then interrupted placement of the order has not been completed, i.e. that the Client did not place an order.
8. Broker may refuse to accept order during the phone call when he determines that the client's cash account does not have sufficient funds to settle its obligations that would arise upon the execution of an order for the purchase of securities, or when it determines that the securities account of the Client does not have sufficient securities, and shall inform the client by phone or to send a notice, in accordance with Article 44. of the Rules of the rules of conduct of investment firms when providing services.
9. Broker may refuse to execute the order after the end of a phone conversation, and before placing an order in the information system of the market, when he determines that the execution of such an order would violate the provisions of the Capital Market Act concerning the prohibition of manipulation and the prohibition of spreading false information, or would represent other offense punishable by law as a criminal offense, an economic offense or violation, and when the deadline for the submission of order for his execution expired. In any of these cases, broker will make a confirmation of receipt of the order containing the reasons for the refusal of the order, in accordance with Article 44. of the Rules of the rules of conduct of investment firms when providing services, and no later than the next business day after the date of the placement of the order by phone.
10. When placing order by phone, the Client may provide the Broker only with the information from Section 5. of this Manual, which is related to the placement of the order. Conversation outside the given instruction is not permitted and may constitute a reason for the refusal of the order by telephone, or termination of Annex I of the Contract for the provision of investment services.

This manual for admission of phone orders for Clients shall enter into force on the day of its publication on the website of BDD TESLA CAPITAL - www.tesla-capital.com.

Belgrade, 08.09.2014

General Manager

Vladimir Glišović